

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

EXCELGROW GROUP HOLDINGS PROPRIETARY LIMITED

Company Address: 8 Myrtle Street, Three Rivers, Vereeniging, 1939
Company Certificate No: Moore9584 – 230620 – 01
Company Registration No: 2015/086303/07
VAT Registration No: 4410271375

has a current overall Broad-Based BEE Status of

LEVEL 4

in terms of the Amended QSE Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	25.00
Management Control:	15.00	00.00
Skills Development:	25.00	22.40
Enterprise and Supplier Development:	30.00	30.67
Socio-Economic Development:	05.00	04.34
Total:	100.00	82.41

Score Validation:

BEE Procurement Recognition:	100%	Designated Group:	00.00%
Empowering Supplier:	Yes	Black Youth:	N/A %
Black Owned:	26.00%	Black Disabled:	N/A %
Black Women Owned:	26.00%	Black Unemployed:	N/A %
Ownership Method Applied:	FTP	Black Rural:	N/A %
Exclusion Principal Applied:	No	Black Military Veterans:	N/A %
Black New Entrant:	26.00%	Y.E.S Initiative Applied:	No
Discount Principal Applied:	No	Y.E.S Target & 2.5% Absorption	N/A
Financial Year-end Applied:	31 Jan 2023	1.5 x Y.E.S Target & 5% Absorption	N/A
Re-issue Date:	N/A	Double Y.E.S Target & 5% Absorption	N/A

Period of Validity: 12 Months from Issue Date
Issue Date: 20 June 2023
Expiry Date: 19 June 2024



Ettiene Rossouw: Technical Signatory